

Based upon Article 12 Paragraph (2) and Article 32 of the Law on Energy Sources (Official Gazette of the Republic of Montenegro”, N°39/03), Article 24 of the Statute of the Regulatory Agency for Power Sources (Official Gazette of the Republic of Montenegro”, N° 31/04), and Instructions on establishing of methodology for calculating of purchase price of electrical power from small hydro electric power-plants (“Official Gazette of the Republic of Montenegro”, N° 46/07), Agency Board on its session which was hold on 11.22.07, has made a

## DECISION

### ON ESTABLISHING OF PURCHASE PRICE OF ELECTRICAL POWER FROM SMALL HYDRO ELECTRIC POWER-PLANTS

1. Purchase price amounting 6.8976 c€/kWh of electrical power produced in small hydro electric power-plants with installed power up to 10 MW, at the location of connection of the small hydro electric power-plant onto distribution network, is established.
2. Price of electrical power from previous item shall be applied until 12.31.07 and shall be harmonized simultaneously with change of tariffs for electrical power in Montenegro.
3. This Decision shall come into force since the day of its adopting.
4. The Decision shall be published in the “Official Gazette of the Republic of Montenegro” and on the Web page of the Agency

Nr: 07/1662-2  
Podgorica, 11.22.07

Chairman of the Agency Board  
Branko Kotri, sgd.  
B.S.(Electrical Engineering)